

How Does IndyPrivilegeSM Cover You?

If an overdraft occurs on your account, First Independent will automatically cover your transaction as described up to your **IndyPrivilege** coverage amount, as long as your account is in good standing. The regular overdraft (OD) fee will be charged. (See current OD/NSF Fee Schedule within this brochure). Good standing means that, if you use your **IndyPrivilege** overdraft protection service, you will bring your account to a positive balance within 28 days after the first day overdrawn. New accounts become eligible for the **IndyPrivilege** overdraft protection service when the account has been opened for a minimum of 90 days and there are no outstanding overdrafts.

Eligible Checking Accounts for IndyPrivilege

To find out what your overdraft coverage amount is, locate your account type below. If you are not sure what account type you have, that information is shown on your monthly statement.

PERSONAL CHECKING	COVERAGE
Basics	\$300
Choice	\$300
Choice Plus	\$500
SNAP eChecking	\$300



IndyPrivilege...

Banking protection for the way you live and work!

We know that there are times when you may make a mistake in balancing your account and overdraw. And we recognize that an overdraft can be embarrassing. So we've added **IndyPrivilege** overdraft protection services as one more benefit to a variety of checking accounts.

What is IndyPrivilege?

This is a special overdraft protection service and benefit that we offer to a variety of checking accounts. **IndyPrivilege** overdraft protection will automatically cover an occasional and temporary overdraft that may happen when a check or ACH transaction clears. As a First Independent client, you receive this service without having to take any action. The type of checking account that you maintain with First Independent determines your **IndyPrivilege** overdraft coverage amount.

OD+ - Overdraft Protection for Debit Card and ATM Transactions

You can now sign up for our expanded overdraft protection - OD+. OD+ provides overdraft protection for ATM and everyday debit card purchases. With OD+, your debit card and ATM transactions will still be approved if you stay within your IndyPrivilege limit. There is no fee to sign up for this service. Please be aware that you will still be assessed overdraft fees if you overdraw your account. If you do not sign up for OD+, your everyday debit card and ATM transactions will be declined if you do not have sufficient funds available in your checking account.

Signing up for OD+ is easy. Simply call Client Services at 360-699-4293 or stop by any branch location.

360.699.4293 | 888.341.2265

firstindy.com



IndyPrivilegeSM



IndyPrivilegeSM availability

IndyPrivilege overdraft protection comes with any of these transactions:

- Checks and other debits cashed at our teller window
- Electronic (ACH) debit transactions
- Pre-authorized or automatic debits
- Checks issued to a third party
- Indy Online transactions

Your **IndyPrivilege** coverage amount is included in your Available Balance, disclosed by a Personal Banker (Teller), Indy Online, Mobile Banking or **FirstAccess** telephone banking. Your **IndyPrivilege** is not included in your available balance posted on your ATM receipt.

Overdraft (OD) Fee Schedule

Overdraft created is \$5 or less	No fee per item
Overdraft created is between \$5.01 and \$25	\$10 per item
Overdraft created is \$25.01 or greater	\$35 per item
Daily Maximum	\$210
Non-sufficient Funds Fees	\$35 per item
Daily Maximum	\$210

IndyPrivilege

Is there a cost for **IndyPrivilege**?

There is no additional cost associated with **IndyPrivilege**. If you currently have overdraft protection from your savings account, money market or line of credit, this will be accessed first. If funds aren't available or you do not have overdraft protection from these accounts, First Independent's overdraft (OD) fee will be deducted from your account and applied to your **IndyPrivilege** coverage amount. (See current OD Fee Schedule in this brochure). You will be notified by mail when an overdraft occurs. The notice will show you the overdraft item paid, the OD fee we charged and your current balance. Upon receipt, these charges should be subtracted from your checkbook register. No interest will be charged on the overdraft balance.

Repaying Overdrafts Covered by IndyPrivilege

You should make every attempt to bring your account to a positive balance as soon as possible, but not later than 28 days after your account became overdrawn. If you have not been able to bring your account into a positive balance after 28 days, your account will be suspended from the **IndyPrivilege** overdraft protection service and First Independent will contact you by mail. If after an additional period of time your account has not been brought back to a positive balance, we will close your account and take appropriate steps to recover the funds.

Overdrafts Exceeding your IndyPrivilege Coverage

When an overdraft exceeds your predetermined overdraft coverage it will result in returning returnable items such as checks and electronic debits (ACH) to the original payee. Our regular NSF fee will be deducted from your account and you will receive an overdraft notice by mail.

Check Clearing Process

First Independent pays electronic transactions first (in the order received), followed by checks cashed at First Independent, followed by checks in check number order.

Multiple Checking Accounts

If you have multiple accounts, each of your eligible checking accounts can have an **IndyPrivilege** coverage amount assigned to it.

IndyPrivilege Works with Other Overdraft Protection Services

In addition to **IndyPrivilege**, First Independent offers other convenient overdraft protection options, including connecting your checking account to a Savings or Money Market Account or Line of Credit. If used, funds from your Savings or Money Market Accounts or Line of Credit will be transferred automatically (if funds are available) in \$25 increments to your checking account to cover an overdraft. Using this method of overdraft protection will result in a funds transfer fee of \$10 per transfer. **IndyPrivilege** overdraft protection will be used after you have first exhausted the available limits set by your First Independent Savings, Money Market or Line of Credit Overdraft Protection Plans.

Set Alerts and Notifications

Create online balance alerts when you sign up for Indy Online, our free internet banking tool. You can set alerts and notifications that will automatically send you an email when your balance drops below the amount you specify.

It's your Choice

Having **IndyPrivilege** overdraft protection service is ultimately your decision. You may have the benefit removed from your account simply by calling or visiting First Independent. If you would like to later add **IndyPrivilege** to your account, just let us know. As long as your account is in good standing and eligible, you will be assigned an **IndyPrivilege** coverage amount that matches your account.

If you have any questions, please contact us. We welcome the opportunity to further serve all your personal and business banking needs.

Disclosure:

First Independent's **IndyPrivilege** overdraft protection service is provided as a courtesy to clients who maintain an eligible checking account in good standing. **IndyPrivilege** was designed to protect clients from the embarrassment of having their checks or ACH transactions returned when overdrawing their checking accounts.

The following transactions could result in your account not having sufficient funds for First Independent Bank to pay items presented.

- Checks and other debits cashed at our teller window
- Automated Teller Machine (ATM) withdrawals
- Debit card / check card transactions
- Electronic debit transactions (ACH)
- Pre-authorized or automatic debits
- Checks issued to a third party
- Indy Online transactions

*Unless you have also signed up for OD⁺, expanded overdraft protection, ATM withdrawals and debit card/check card transactions are not covered by **IndyPrivilege**.*

Transaction Process:

First Independent Bank pays electronic transactions first (in the order received), followed by checks cashed at First Independent, followed by checks in check number order. **IndyPrivilege** overdraft protection service is available for many of our checking account types (listed in this brochure). To be eligible for **IndyPrivilege** overdraft protection service, the account must be in good standing, which is defined as follows:

- The account is opened for at least 90 days and there are no outstanding overdrafts (account has a positive balance).
- If the account has **IndyPrivilege** overdraft protection service and the account became overdrawn within the coverage amount, including NSF fees, the account was brought back to a positive balance within 28 days after the first day the account became overdrawn.
- No legal orders outstanding.

Not eligible:

- Account types not listed
- Accounts suspended from the service (if overdraft wasn't cleared within 28 days)
- Accounts that opted out of the service
- New accounts (accounts opened less than 90 days)
- Accounts with legal orders outstanding
- Dormant Accounts
- Minor Accounts
- Accounts with signers under the age of 18.

IndyPrivilege is provided at no additional charge to our clients. Overdrafts created as a result of our decision to provide **IndyPrivilege** to you are subject to our normal fee schedule for items presented against your account with non-sufficient funds available (See current OD/NSF Fee Schedule within this brochure). We have assigned a predetermined coverage amount to specific account types and will pay any item plus OD/NSF fees up to that predetermined amount. We will notify you each time an item has been presented against your account, creating an overdraft. The notice will include the amount of the item, the NSF fees and the balance in your account. If items presented against your account exceed the predetermined overdraft coverage amount, returnable items, such as checks and electronic debits, will be returned. Any updates to **IndyPrivilege** that may adversely affect account holders are sent 30 days in advance of the change.

The amount of any overdraft created by paying the item and our NSF fees is due within 28 days of the date the account became overdrawn. If the account has not been brought back into a positive balance within 28 days of the date the account became overdrawn, the account will be suspended from the **IndyPrivilege** overdraft protection service without prior notice.

If there is an overdraft on an account with more than one owner on the signature card, each owner shall be jointly and severally liable for such overdraft. First Independent reserves the right to discontinue this service at any time with 30 days' prior notice.

